

Michigan Swimming
Budget vs. Actuals: 2011 Budget - FY11 P&L
January - December 2011

	Jan - Mar, 2011		Apr - Jun, 2011		Jul - Sep, 2011		Oct - Dec, 2011		Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Income										
Club Registrations	61,466.75	103,749.00	40,287.00	103,749.00		103,749.00		103,753.00	101,753.75	415,000.00
Deposit Adjustment by Bank	55.00								55.00	0.00
Investment Income	1,619.48	1,875.00	3.25	1,875.00		1,875.00		1,875.00	1,622.73	7,500.00
Meet Income	32,674.76	12,498.00	8,198.98	12,498.00		12,498.00		12,506.00	40,873.74	50,000.00
Reimbursed Expenses - Officials Budget Reimbursement			350.00						350.00	0.00
Stop Payment/Check Returned	880.00		250.00						1,130.00	0.00
Total Income	\$ 96,695.99	\$ 118,122.00	\$ 49,089.23	\$ 118,122.00	\$ -	\$ 118,122.00	\$ -	\$ 118,134.00	\$ 145,785.22	\$ 472,500.00
Expenses										
Deposit Correction by Bank	855.00								855.00	0.00
Office Expenses									0.00	0.00
MS Office	10,250.01	10,374.00	10,250.01	10,374.00		10,374.00		10,378.00	20,500.02	41,500.00
MS Office-Convention		375.00		375.00		375.00		375.00	0.00	1,500.00
Website	1,765.00	3,498.00		3,498.00		3,498.00		3,506.00	1,765.00	14,000.00
Total Office Expenses	\$ 12,015.01	\$ 14,247.00	\$ 10,250.01	\$ 14,247.00	\$ -	\$ 14,247.00	\$ -	\$ 14,259.00	\$ 22,265.02	\$ 57,000.00
Travel									0.00	0.00
Convention		1,998.00	468.00	1,998.00		1,998.00		2,006.00	468.00	8,000.00
Travel Fund	2,200.00	3,999.00	9,100.00	3,999.00		3,999.00		4,003.00	11,300.00	16,000.00
Total Travel	\$ 2,200.00	\$ 5,997.00	\$ 9,568.00	\$ 5,997.00	\$ -	\$ 5,997.00	\$ -	\$ 6,009.00	\$ 11,768.00	\$ 24,000.00
Uncategorized Expense									0.00	0.00
Board of Review		123.00		123.00		123.00		131.00	0.00	500.00
Disability Swimming		249.00	500.00	249.00		249.00		253.00	500.00	1,000.00
Finance	750.00	999.00	877.05	999.00		999.00		1,003.00	1,627.05	4,000.00
General Chair		624.00		624.00		624.00		628.00	0.00	2,500.00
Officials									0.00	0.00
Officials - General	4,563.32	999.00	286.50	999.00		999.00		1,003.00	4,849.82	4,000.00
Officials - Travel Fund	250.00	498.00	558.69	498.00		498.00		506.00	808.69	2,000.00
Total Officials	\$ 4,813.32	\$ 1,497.00	\$ 845.19	\$ 1,497.00	\$ -	\$ 1,497.00	\$ -	\$ 1,509.00	\$ 5,658.51	\$ 6,000.00
Program Ops	6,224.33	249.00		249.00		249.00		253.00	6,224.33	1,000.00
Quad Meet	4,541.71								4,541.71	0.00
Registrations	172,209.50	89,250.00	34,774.00	89,250.00		89,250.00		89,250.00	206,983.50	357,000.00
Swim Meets									0.00	0.00
Awards		3,375.00		3,375.00		3,375.00		3,375.00	0.00	13,500.00
Club/Swim Meet Reimbursement	54.16								54.16	0.00
Pool Rental	6,000.00	6,873.00	6,000.00	6,873.00		6,873.00		6,881.00	12,000.00	27,500.00
Zone	2,784.36	1,248.00		1,248.00		1,248.00		1,256.00	2,784.36	5,000.00
Total Swim Meets	\$ 8,838.52	\$ 11,496.00	\$ 6,000.00	\$ 11,496.00	\$ -	\$ 11,496.00	\$ -	\$ 11,512.00	\$ 14,838.52	\$ 46,000.00
Total Uncategorized Expense	\$ 197,377.38	\$ 104,487.00	\$ 42,996.24	\$ 104,487.00	\$ -	\$ 104,487.00	\$ -	\$ 104,539.00	\$ 240,373.62	\$ 418,000.00
Total Expenses	\$ 212,447.39	\$ 124,731.00	\$ 62,814.25	\$ 124,731.00	\$ -	\$ 124,731.00	\$ -	\$ 124,807.00	\$ 275,261.64	\$ 499,000.00
Net Operating Income	\$ (115,751.40)	\$ (6,609.00)	\$ (13,725.02)	\$ (6,609.00)	\$ -	\$ (6,609.00)	\$ -	\$ (6,673.00)	\$ (129,476.42)	\$ (26,500.00)
Net Income	\$ (115,751.40)	\$ (6,609.00)	\$ (13,725.02)	\$ (6,609.00)	\$ -	\$ (6,609.00)	\$ -	\$ (6,673.00)	\$ (129,476.42)	\$ (26,500.00)

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